

# Developing the option of a national scheme for local auditor appointments

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# The options

- local appointment
- 'local' collaboration
- national scheme

# Issues to consider ...

- How much control do we want?
- What are the resource implications of each pathway?
- How best can we ensure that our auditor meets independence standards?
- How are we most likely to secure the best price?
- How can we ensure that we receive a high quality service?
- How can we ensure our joint working arrangements are considered?

# PSAA's aim ...

A national scheme that:

- ensures a smooth transition from current arrangements
- secures highly competitive prices
- has the flexibility to manage independence issues
- retains a clear focus on audit quality
- operates a fair scale of fees
- maintains a constant dialogue with the sector and understand its needs
- guarantees the appointment of a competent, qualified auditor to every participating organisation

# Timescales are tightening ...

- specification by DCLG by 31 July 2016 (hopefully)

If successful, the outline timetable could be to:

- establish an overall strategy for procurement by 30 September 2016
- achieve 'sign-up' of scheme members by 30 November 2016
- invite tenders from audit firms by 31 March 2017
- award contracts by 30 June 2017
- consult on, propose audit fees and confirm offers by 30 September 2017
- consult on and make final auditor appointments by 31 December 2017

# How can you help?

- ⇒ Ensure your organisation is aware of the national scheme option
- ⇒ Review our draft prospectus
- ⇒ Let us know your views on key issues
- ⇒ Express an interest in scheme membership
- ⇒ Be ready to opt in

If you would like more information or have questions about a national scheme please contact us at:

[generalenquiries@psaa.co.uk](mailto:generalenquiries@psaa.co.uk)